

HB 1709 -- Income Tax: Sponsorship and Mentoring Tax Credit Program

Sponsor or Co-Sponsors: Boykins, Thompson, Walton, Shelton, Hilgemann, Bland, Bowman

Same as or similar to: Year:

Emergency Clause: or Effective Date of:

Use Summary For: Version:, Year:,

Verbatim:

Modify above as follows:

New summary as follows: This bill expands the definition of an approved program within the Sponsorship and Mentoring Tax Credit Program to include a business dropout abatement pilot program, including education efforts and work related programs for students.

The bill also increases the maximum credit per taxpayer for the program from \$2,000 times the number of students allowed to be claimed by the taxpayer to \$5,000 times the number of students.

Bill