

HB 1174 -- Sales/Use Tax: Reduced Rate on Motor Vehicles

Sponsor or Co-Sponsors: Hickey

Same as or similar to: HB 116 Year: 2001

Emergency Clause: or Effective Date of:1-1-03

Use Summary For: Version:, Year:,

Verbatim:

Modify above as follows:

New summary as follows:

This bill reduces the state sales and use tax rate on motor vehicles which are purchased or leased from 4.225% to 2.225%.

Local sales and use taxes will still apply to the sale.

The bill has an effective date of January 1, 2003.

Bill