

HJR 50 -- Budget Control Fund

Sponsor or Co-Sponsors: Green

Same as or similar to: Year:

Emergency Clause: or Effective Date of:

Use Summary For: Version:, Year:,

Verbatim:

Modify above as follows:

New summary as follows: This proposed constitutional amendment allows the state to place monies in excess of revenue limit in the Budget Control Fund. If for any fiscal year the excess is one percent or more but less than four percent, such excess is to be placed in the fund. Revenues in excess of four percent are to be returned to the tax payers.

The General Assembly may appropriate moneys from the Budget Control Fund for any fiscal year only up to the revenue limit.

Roland